

average petrol price of October 2023 came down to 103 per litre compared to 118 per litre in September 2023. Similarly average diesel prices came down to 111 per litre in October from Rs 321 per litre in September 2023. On a YoY basis, in October total OMC's sales down 17 percent while Ex-FO sales up 17 percent. The YoY fall in sales is due to higher fuel prices and economic slowdown, Myesha Sohal said at Topline Securities.

Oil sales for October 2023 fell by 74 percent YoY and 17 percent MoM to 54,000 tons, due to lower FO based on generation.

Oil takes first four months of FY24 total sales to 5.1 million tons, down 17 percent YoY while Ex-FO sales up by just 6.0 percent YoY to 7 million tons in the first four months of FY24.

To highlight, average petrol prices in the first four months of FY24 clocked in at Rs 290 per litre up 25 percent YoY and 17 percent MoM. Average diesel prices up 17 percent YoY to Rs 293 in the first four months of FY24.

Among the listed entities, Pakistan Petroleum (APL) clocked at 124,000 tons, a 17 percent decline YoY and 17 percent increase MoM. Oil sales fell by 53 percent YoY and 39 percent MoM.

Pakistan State Oil (PSO) saw a fall of 26 percent YoY and 23 percent MoM to 100,000 tons. FO sales up 55 percent MoM. PSO market share stood at 50 percent in October 2023 compared to 51 percent in the month in 2022 and 48 percent in September 2023.

Shell Pakistan (SHEL) saw a 17 percent fall YoY and a 17 percent MoM rise to 100 tons. HSD saw a 36 percent fall YoY and 28 percent MoM, which majorly contributed to the company's decline.

For FY24, we anticipate a partial recovery in Ex-FO sales, estimated to rise by up to 5 percent", Myesha Sohal said and this is primarily attributed to a pickup in economic activity, where interest rates are expected to decline in the half of FY24, coupled with a favorable agricultural harvest this year.

**DAP, SBP
organise
awareness
session for**

in the culmination of dacoit culture from the remaining parts of the province," he concluded.

This he said while addressing the participants of the National Defence University 25th Security Workshop led by NDU head Major General Raza Azaid. The participants include current and former members of provincial assemblies, senators, senior civil and military officers, academicians, as well as representatives of civil society. Provincial caretaker ministers, Chief Secretary Dr Fakhre Alam, IG Police Riffat Mukhtar and provincial secretaries attended the program. The CM said that the purpose of such trips is to acquaint participants with the realities of the area they were visiting, exchange ideas with respect to security challenges, and build synergistic alliances that allow us to find solutions to shared problems.

"We are a country of over 200 million people, and by 2025 we will have 100 million people in the middle class, thus, making Pakistan's middle class the 10th largest in the world," he said and added that one of the major challenges for any government was to create opportunities and to particularly provide our youth with avenues for fulfillment and self-actualization.

Baqar said keeping in view the nexus between security and development, the federal government and the Sindh government were utilising significant resources towards improving access to education and healthcare, improving connectivity, and ensuring the provision of basic amenities particularly for the inhabitants of cosmopolitan cities like Karachi in order to cater for the long-awaited demand/need of the particular and working women, especially with respect to public transport.

He added that at the same time, the Sindh government has also endeavoured to bridge the gap between rural

transport has already begun to yield results given that women who were hitherto precluded from accepting employment in areas far from their homes were now increasingly accepting such jobs. He added that similarly, students and individuals belonging to other segments were beginning to reap the benefits of such policies.

The Sindh govt has recently gone through the devastating floods of 2022 displacing the population in 23 districts, the interim CM said and added the Sindh government has, resultantly, had to ensure the rehabilitation of the people affected by the floods while also ensuring the rehabilitation of roads, water supply, and other infrastructural facilities. We have developed as Dhabeji SEZ, a Priority Project under CPEC - that the project would facilitate potential investors to establish new enterprises or transfer their facilities to Dhabeji SEZ, the CM said and added the project, under PPP, has been awarded for development and would be ready in a couple of years to attract industrial output of millions of dollars and about 100,000 jobs. The Federal govt has approved two new economic zones on the recommendation of the Sindh govt at Naushehro Feroze Industrial Park, and National Industrial Park and Bholari Special The CM said that the Sindh government has established Education City over an area of 8,921 acres to establish more than twenty educational institutes to equip youth with modern education. "We have established the Business Registration Portal (business.sindh.gov.pk) to enable the businessmen to register their business online with the concerned departments and SESSI. "We have waived the fee for registration with the Labour department," he said. Earlier, the CM, the home minister, the minister education, the chief secretary, and the IG Police answered the questions asked by the participants of the workshop.

Massive project launched to increase wheat production, minister told

RECORDER REPORT
ISLAMABAD: Aimed to increase the productivity of wheat and reduce the pro-

and public interest can be completed as soon as possible.

The Shareholders of Security Papers Limited are hereby informed that Cash Dividend @ Rs 11.00 per share i.e., 110% for the year ended June 30, 2023 has been credited through electronic mode directly into the designated bank account of the shareholders who have submitted copy of their valid Computerized National Identity Card (CNIC) and complete bank details including International Bank Account Number (IBAN).

In compliance with the requirements of Section 242 of the Companies Act, 2017 and Companies (Distribution of Dividend) Regulations, 2017, the Company has withheld dividend of those shareholders who have not provided copy of their valid CNIC and complete bank details, including IBAN.

Accordingly, shareholders are requested to contact our Share Registrar, M/s. FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi. Tel: Nos. (+9221) 34380101-5, Fax No: (+9221) 34380106, Email: info.shares@famco.com.pk (in case shares are held in Physical form) or their respective Participants / CDC Investor Account Services Department (in case shares are held in CDS) along with copy of their valid CNIC and duly filled e-Dividend Mandate Form, which is available on Company's website <http://www.security-papers.com> to release their dividend(s).

Any shareholder can now register and access CDC's Centralized Dividend Register (CCDR) through their web portal <http://eservices.cdsaccess.com.pk> to find out his/her dividend payment position pertaining to a listed company and download related Counter Foil / Tax / Zakat Certificate.

Karachi
November 3, 2023

Yasir Ali Quraishi
Company Secretary



Habib Rice Products Ltd.

2nd Floor, UBL Building, I.I. Chundrigar Road, Karachi-74000
Pakistan. Tel: +92-21-32411887 Fax: +92-21-32414581

CREDIT OF FINAL CASH DIVIDEND FOR THE YEAR ENDING 30 JUNE 2023

We are pleased to inform our Shareholders that the 30% Final Cash Dividend i.e. Rs. 1.50 per share for the year ending 30 June 2023, approved by the members in 43rd Annual General Meeting of the Company held on 26th October 2023, has been credited on 02 November 2023 through electronic mode directly into the designated bank accounts of the shareholders who have submitted their Computerised National Identity Card (CNIC) and their valid International Bank Account Number (IBAN) with complete details.

In compliance with the requirements of Section 242 of the Companies Act, 2017 and Companies (Distribution of Dividends) Regulation, 2017, the Company has withheld dividend of those shareholders who have provided incorrect/incomplete bank account details or have not provided complete bank details including valid IBAN, of their own bank accounts, valid email address and cell number.

In order to receive cash dividend withheld by the Company as stated above, shareholders are requested to contact the Company's Share Registrar/CDC/Broker along with legible and valid copy of their CNIC and provide their complete bank account details including 24 digit valid IBAN, valid email address and cell number by filling the form posted at the Company's website www.hrpl-financialstatement.com

CDC Share Registrar Services Limited
(Share Registrar)
CDC House, 99-B, Block-B, SMCHS,
Main Shahrah-e-Faisal, Karachi. Ph: 0800-23275
Fax: (92-21) 34326053 E-mail: info@cdcsrsl.com

By order of the board

Karachi:
November 03, 2023

All Asghar Rajani
Company Secretary

